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Message Text

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PAGE 01 STATE 233656

14
ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 MC-02 PM-07 DODE-00 PA-04

USIA-15 PRS-01 /116 R

66614
DRAFTED BY: AMOHANIAN
APPROVED BY: EB/OCA/REP: LHPOMEROY
WARREN W GLICK, ACTING EXECUTIVE VICE PRESIDENT
AF/W: CDARRIS
AB/IFD/ODF: EMLINTON
---------- 108236
R 282235Z NOV 73
FM SECSTATE WASHDC
TO AMEMBASSY ABIDJAN

UNCLAS STATE 233656

EO11652 NA
TAGS: APUB IV
SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO IVORY COAST

FOLLWOING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON
THE DIRECT LOAN OF $607,500 TO THE MINISTRY OF FINANCE,
REPUBLIC OF IVORY COAST. RELEASE IS SCHEDULED FOR ANNOUN-
CEMENT HERE IN WASHINGTON DC FOR AM PAPERS, TUESDAY DECEMBER 4, 1973.

QUOTE: EXIMBANK SUPPORTS $1,350,000 SALE OF U S USED AIRCRAFT
TO IVORY COAST

TO SUPPORT A $1,350,000 SALE OF ONE USED GRUMMAN GULFSTREAM
I EXECUTIVE AIRCRAFT TO THE REPUBLIC OF THE IVORY COAST,
THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED
STATES HAS AUTHORIZED A DIRECT LOAN OF $607,500 TO FINANCE
45 PERCENT OF THE U S COSTS, AND A FINANCIAL GUARANTEE OF A
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PAGE 02 STATE 233656

LOAN OF $607,500 FROM IRVING TRUST COMPANY OF NEW YORK, TO

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

COVER ANOTHER 45 PERCENT OF THE TOTAL COSTS, ACCORDING TO
EXIMBANK'S VICE CHAIRMAN, WALTER C SAUER. THE BORROWER IS
THE MINISTRY OF FINANCE, REPUBLIC OF THE IVORY COAST, WHICH
WILL MAKE CASH PAYMENT OF 10 PERCENT OR $135,000.
THE USED AIRCRAFT WILL BE PURCHASED FROM AIRJET CORPORATION,
ROCHESTER, NEW YORK, AND IS SCHEDULED FOR DELIVERY IN DECEMBER
1973.
THE LOANS ARE TO BE REPAID IN 10 SEMIANNUAL INSTALLMENTS
BEGINNING JULY 10, 1974, WITH EXIMBANK'S DIRECT LOAN OF
$607,500 TO BE REPAID OUT OF THE LAST 5 INSTALLMENTS WITH INTEREST
AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. UNQUOTE
KISSINGER

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TAGS: APUB, IV
To: ABIDJAN
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